

Ride Your Way to Tax Savings, With Mass Transit and Parking Reimbursement Account

Mass Transit and Parking Reimbursement Account allow you to set aside a portion of your salary on a pre-tax basis to pay for eligible expenses. By utilizing these accounts, you can save hundreds of dollars each year in taxes!

Transit: No matter how you get to work: Bus, train, vanpool, subway or ferry a Mass Transit Reimbursement Account saves you money on your commute. You can save up to \$400 a year on mass transit! By purchasing your transit passes with the Transit Convenience Card, you can save time, eliminate paperwork and increase your savings. Soon, you'll even be able to enroll online and have home delivery of your monthly pass.

Parking: If you pay to park your car so you can get to work, you might as well save money while you are at it. By establishing a Parking Reimbursement Account, you'll be using pre-tax income to pay for parking charges. You can save up to \$950 a year on parking!

It's simple: You elect to set aside a certain amount of pre-tax earnings to cover qualified costs that you incur commuting to work. You designate an amount of Mass Transit and/or an amount for Parking. As you incur expenses you pay utilizing the Transit Convenience Card and the money is automatically deducted from your funded account. It's that easy!



Eligible Mass Transit and Parking Expenses

Transit Passes

A pass, token, fare card, voucher or similar item entitling a person to transportation on Mass Transit facilities or provided by a person who transports people for compensation or hire in a vehicle which seats at least six adults, excluding the driver.

Qualified Parking

Parking provided on or near the employer's business premises or at a location from which the employee commutes by carpool, commuter highway vehicle, etc.

Commuter Highway Vehicle

Transportation provided by an employer to an employee, in a vehicle which seats at least six adults (excluding the driver), in connection with travel between the employee's home and work. This, provided that 80% of the vehicle's mileage is reasonable expected to be for transporting employees from home to work or on trips where at least half of the adult seating capacity is filled by employees.

Expense limitations change annually.